

Otterville R-VI School District Otterville, MO

Tax Rate Hearing Notice

A hearing will be held at 6:00 pm on August 18, 2021 at 101W Georgetown St., Otterville MO in the board meeting room at which time citizens may be heard on the property tax rates proposed to be set by the Board of Education of the Otterville R-School District. The tax rates are set to produce revenues required from the property tax as shown in the budget for fiscal year July 1, 2021. Each tax rate is determined by dividing the amount of revenue required by the current assessed value. The result is multiplied by 100 so the tax rate will be expressed in cents per \$100.

Assessed Valuation (by categories)

	Estimated Current Tax Year <u>2021</u>	Prior Tax Year <u>2020</u>
Real Estate	\$12,986,057	\$12,065,329
Personal Property	<u>\$5,416,074</u>	<u>\$5,265,510</u>
	\$18,402,131	\$17,330,839

The following tax rates are proposed:

<u>Fund</u>	<u>Amount of Property Tax Revenues Budgeted</u>	<u>Proposed Tax Rate (per \$100)</u>
Incidental	\$607,436	\$3.3009
Teachers	\$0	\$0.0000
Capital	\$36,804	\$0.2000
Debt Service	<u>\$123,294</u>	<u>\$0.6700</u>
	\$767,534	\$4.1709

New Revenue from New Construction and Improvements:	\$12,183
New Revenue from Reassessment:	\$10,955
Percentage of New Revenue from Reassessment:	1.7638%

*Actual amounts may be affected by state assessed property income and changes in valuations after Board of Equalization.

*These calculations are based on a collection rate of 100%.

*These numbers are subject to change by the state auditor's office.

Board of Education
Otterville R-VI School District
Mark Blankenship, President
Traci Schoen, Secretary